

Audit report for the Period ending 31st March 2007

Dear sir,

We have audited the attached Balance sheet of **School For Democracy at 31st March 2007** and the Income & Expenditure Account for the period ending on the date.

The same is to be read with our comments as follows:-

1 **Fixed Assets**

We have relied on the certificate of check as produced before us.

2 **Cash & Bank Balance**

We have relied on the certificate of check as produced before us in respect of Cash in Hand. Bank Balance have been verified with Bank Statements, Bank Reconciliation Statements, and Bank Certificates as produced before us.

3 **Loan & Advances**

The loan and advances, received & paid are subject to confirmation by the parties concerned.

4 **Current Liabilities**

The figures are subject to reconciliation and confirmation by the parties concerned.

Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion proper books of account have been kept so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account for the year ending on 31st March 2007 dealt are in agreement with the books of account and give a true and fair view.

Place:- New Delhi
Date 10/7/2007

Nikhil Dey



Fro SMS & Associates
Chartered Accountants

(Manoj Agarwal)
Partner

School for Democracy

Balance Sheet
as on 31st March, 2007

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Capital Account			Fixed Assets		
-Corpus Fund		2,000,000.00	-Fixed Assets		14,297.00
Reserve & Surplus			Current Assets & Loans and Advances		
-Opening balance	234,127.05		-Cash in hand	7,654.00	
-Less: Excess of Exp. Over Income	201,391.50	32,735.55	-Bank balance	15,281.05	
			-Fixed Deposit	2,000,000.00	
Current Liabilities & Loans and Advances			-Diamond India	33,435.00	
Bhanwar Meghwanshi	2190		-shankar Singh	4,919.50	2,061,289.55
Mkss	40661	42,851.00			
		2,075,586.55			2,075,586.55

"As per our Audit Report of even date attached."

Accountant

Member

For SMS & Associates
Chartered Accountants



Manoj Agarwal
Partner

Place: New Delhi

Date: 10/7/2007

