



**HITENDRA
SHARMA**

Mehta Nahar Sharma & Co.

Chartered Accountants

H.No. 16, Nyay Marg, Opp. Session Court, Udaipur-313001

Mob:-9829140650, e-mail:-cahitendrasharma@yahoo.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **School for Democracy** as on 31st March 2013, and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements bases on audit.
2. We conducted the audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test check basis, evidence supporting the amounts and disclosures in the Financial Statements. An Audit also includes assessing the Accounting Principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. On our audit, we report that :
 - a. We have obtained all the information and the explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
 - b. In our opinion, proper books of accounts have been kept by the assessee as far as appears from the examination of the Books.
 - c. In our opinion and to the best of our information and according to the explanations given to us, the said accounts thereon, if any, give a true & fair view: -
 - i. In the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March 2013.
 - ii. In the case of Income and Expenditure account, of the deficit of its accounting year ending on 31st March 2013.

Place : Udaipur
Date : 30/09/2013



For Mehta Nahar Sharma & Co.
Chartered Accountants


CA Hitendra Sharma
Partner
M.No. 403135
FRN-012711C

School For Democracy
Village Devdungri Post Barar Dist. Rajsamand (Raj)

BALANCE SHEET AS ON 31.03.2013

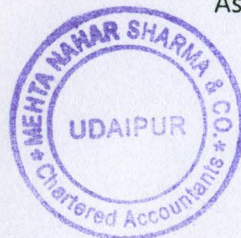
LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund		Fixed Assets	9,173,019
Corpus Fund (Opening)	6,041,900	Gross Block	38,582
Add: Corpus Fund (C.Y.)	4,159,009	Less: Depreciation	3,858
		Net Block	34,724
Reserves & Surplus	424,695	Building Construction	5,117,678
Opening Balance	452,287	Add: Addition during the year	4,020,617
Add: Surplus (Current Year)	(27,592)		9,138,295
Loan Liability	794,994	Current Assets & Loans & Advances	
SWRC Tilonia	794,994	Cash & Bank Balances	46,656
		Bank Balance	46,604
Current Liabilities		Cash in hand	52
Sundry Advances			
(As Per Schedule B)		Loans & Advances	200,923
		(As Per Schedule A)	
		Deposit Assets	2,000,000
		Fixed Deposit	2,000,000
	11,420,598	TOTAL	11420598

For School For Democracy

(Nikhil Dey)

Place: Udaipur

Date : 30/09/2013



As per our attached report of even date

For Mehta Nahar Sharma & Co.

Chartered Accountants

(Hitendra Sharma)

(CA. Hitendra Sharma)

Partner

